

Extra Notes: Electric Car Analysis

Chevy Bolt Estimated Purchase Price

	Chevy Bolt (electric)	Honda Civic (gas)
Sticker Price (won)	47.0 million	
Government incentives [i]	- 19.0 million	0
Actual Purchase Price (won)	28.0 million	28.6 million [ii]

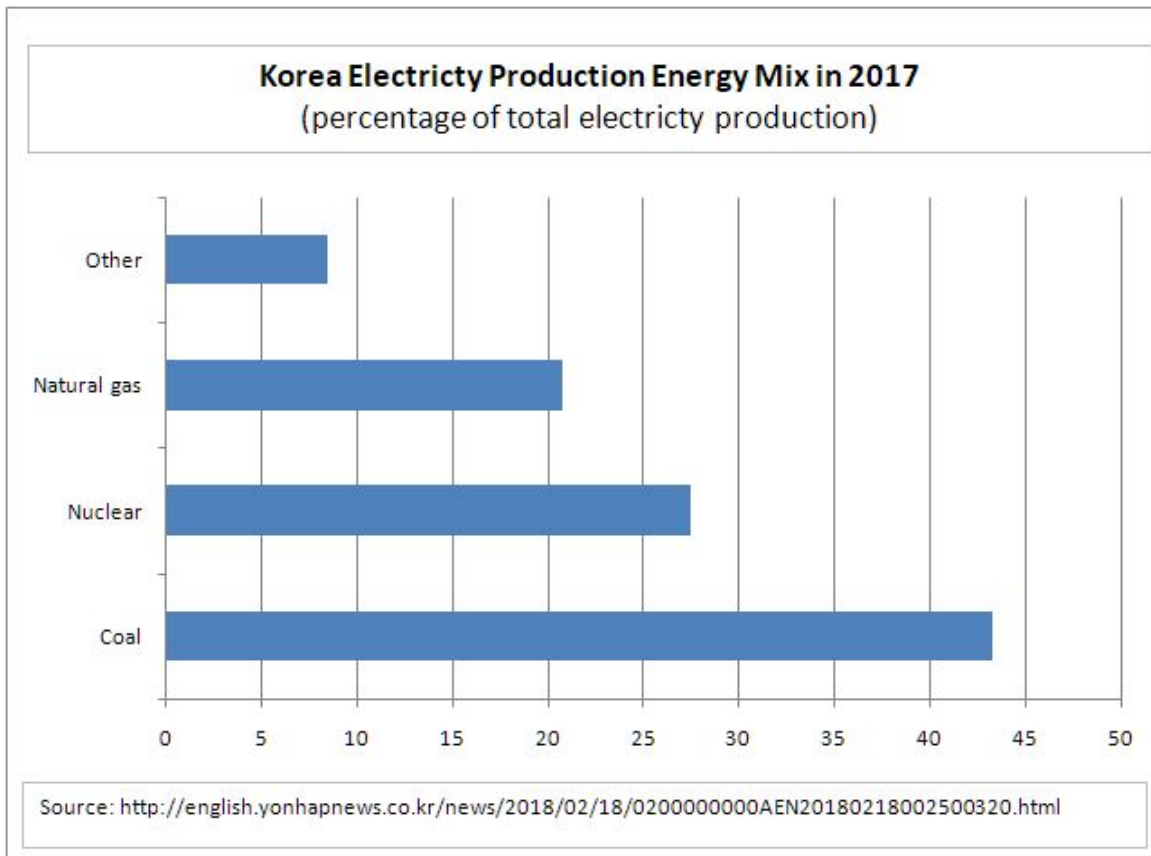
Operating Cost Estimates (roughly won per month for energy)

Drive 1000km (won) [iii]	100,000	150,000
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EXTRA INFORMATION

There are a little more than 80,000 electric vehicles registered in Korea. The number of fast-charging stations nationwide falls short of 500 units, meaning that there are some 17 EVs for each charging station. In the U.S. that number is 6.6 and in China it's 3.8. In Japan, there are 3.2 EVs for every charging station.[iv]

It takes an hour to charge 80 percent of the Bolt's battery at a fast charging station and nine hours and 45 minutes to fully charge the vehicle at a slow charger.[v]



[i] http://english.hani.co.kr/arti/english_edition/e_business/787551.html.

Incentives may be lower depending on your hometown area.

[ii] Honda Korea website price. Actual purchase price might be lower.

[iii] Estimated using cost calculator. <https://wattev2buy.com/ev-charging-cost/>

[iv] <http://koreajoongangdaily.joins.com/news/article/article.aspx?aid=3026147>

[v]

<http://english.yonhapnews.co.kr/business/2018/01/15/0501000000AEN20180115007451320.html>